

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

1180 The Foothills School Division

Legal Name of School Jurisdiction

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Contact Address, Telephone & Email Address

BOARD CHAIR

Mrs. Theresa Letendre

Name

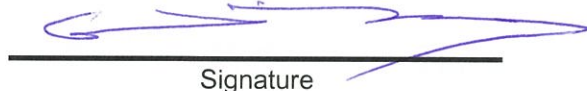


Signature

SUPERINTENDENT

Mr. Christopher Fuzessy

Name



Signature

SECRETARY TREASURER or TREASURER

Mr. Andrew F. Chipman

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on June 25, 2025**

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
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TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The Foothills School Division (FSD) continues to be guided by its Five-Year Education Plan and reflects the shared Vision of Engagement, Support and Success for Each Learner.

Priorities

Engagement: Ensure and maintain Division wide engagement that is timely, meaningful, and collaborative with all learners and communities.

Support: Ensure and maintain Division wide learning environments that are welcoming, caring, respectful, safe and inclusive.

Success: Ensure and maintain Division wide excellence in teaching, learning and leadership

Foothills School Division is projecting total revenues of \$98,220,902 and expenditures of \$99,170,879. Thereby resulting in an overall deficit position of \$949,977 for the upcoming fiscal year. The deficit can be attributed primarily to the unfunded increase in support staff salaries and an increase in costs due to inflationary pressures.

Assumptions:

Ongoing Teacher Negotiations: FSD assumes that once the new collective agreement has been ratified, the province will fund certificated salary increases through the Teacher Salary Settlement grant.

Enrollment: FSD projects a total student population of 7,643 for the upcoming school year. This budget assumes that FSD will achieve its projections.

Significant Business and Financial Risks:

Assessment: Certificated and Non-certificated Salary Increases.

Impacts: Unfunded support staff increases pose a significant risk to the Division if they remain unfunded. These are critical roles that allow the Division to operate in an effective manner.

Risk Level: High. 78 percent of the Division's expenses relate to salary and benefit costs. Due to FSD's unionized certificated and non-certificated environment, it is critical that increases are funded to ensure the long-term financial viability and health of the Division.

Assessment: Benefits - Alberta School Employee Benefit Plan (ASEBP) increases.

Impacts: The base rate for the Division continues to increase due to medical inflation and historical claims.

Risk Level: Medium to High. Benefits are covered 100% by the employer for both certificated and non-certificated support staff. Therefore, there is limited flexibility, and the financial impacts are significant overall. School divisions continue to work with ASEBP to support them in implementing various cost containment measures.

Assessment: Classroom Complexity Funding

Impacts: There has been a rise of student complexities within the classroom. These complexities pose an additional risk due the temporary nature of the grant. Although the increase in funding has allowed the Division to support staff, the uncertainty surrounding the sustainability of this funding is a concern.

Risk Level: Medium to High. The province increased the funding by 20% in comparison to prior 2024-2025 funding levels; however, there is a concern over the effectiveness of these funds due to the concern over the commitment of these funds and due to rising support staff salaries.

Assessment: Enrollment Fluctuations.

Impacts: The Division has seen a significant fluctuation in enrollment over the past four years. The recent change from the Weighted Moving Average model to the Adjusted Enrollment model decreased the overall base funding for the Division due to the change in student enrollment weighting. The AEM model provides funding based on 70% of student projections and 30% of current student enrollment.

Risk Level: Medium to High. This funding model change resulted in a negative impact for FSD due to its declining enrollment.

Assessment: Insurance Premiums

Impacts: Due to the catastrophic floods that occurred in 2013, the Division experienced unprecedented insurance cost increases. In 2020, the Division worked toward forming the Alberta Risk Managed Insurance Consortium (ARMIC) with the support of the provincial government. Despite the establishment of this consortium, the Division experienced significant premium increases that has resulted in a reduction of resources in the area of instruction.

Risk Level: Medium. The Division continues to work hard to foster a risk intelligent culture and find ways to mitigate risk to work toward a decline in FSD's premium rates.

Assessment: Reserves - In Decline

Impacts: Over the past few years, the Division utilized its reserves to meet the provincial minimum reserve level requirements (3.2%) established by the Government of Alberta. Over the years, the Division has been spending down its reserves to meet this requirement; however, the Division now continues to access reserves due to the significant and unanticipated reduction in the Geographical grant, enrollment decline and due to the change to the AEM funding model.

Risk Level: High. The Division is close to the minimum reserve level of 1%, which poses a concern. The Division will need to make significant adjustments if base funding does not increase or if adjustments to the Geographical grant that reflects each division's local context are not implemented.

Foothills School Division will continue to closely monitor its fiscal spending. Refer to the Budget Report on FSD's website for additional detail [Foothills School Division Annual Budget](#). The June 13th funding announcement is not included in this Budget template. The funds will be used to increase front-line support staff hours and days in the upcoming year.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 92,925,452	\$94,975,942	\$95,362,677
Federal Government and First Nations	\$ 315,000	\$315,000	\$905,938
Property taxes	\$ -	\$0	\$0
Fees	\$ 2,292,700	\$1,866,260	\$2,190,963
Sales of services and products	\$ 664,000	\$774,250	\$963,735
Investment income	\$ 350,000	\$350,000	\$492,692
Donations and other contributions	\$ 1,150,000	\$1,065,000	\$1,440,226
Other revenue	\$ 523,750	\$685,500	\$411,279
TOTAL REVENUES	\$98,220,902	\$100,031,952	\$101,767,510
EXPENSES			
Instruction - ECS	\$ 3,675,803	\$3,188,988	\$2,008,574
Instruction - Grade 1 to 12	\$ 72,052,721	\$73,648,128	\$76,228,169
Operations & maintenance	\$ 14,363,693	\$14,802,753	\$15,039,351
Transportation	\$ 5,909,340	\$5,782,193	\$5,751,494
System Administration	\$ 3,169,322	\$3,141,726	\$3,112,427
External Services	\$ -	\$0	\$0
TOTAL EXPENSES	\$99,170,879	\$100,563,788	\$102,140,015
ANNUAL SURPLUS (DEFICIT)	(\$949,977)	(\$531,836)	(\$372,505)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 43,878,092	\$44,322,968	\$45,796,814
Certificated benefits	\$ 10,905,969	\$12,017,555	\$10,783,656
Non-certificated salaries and wages	\$ 15,100,456	\$14,369,924	\$15,106,790
Non-certificated benefits	\$ 5,361,218	\$5,565,884	\$5,032,887
Services, contracts, and supplies	\$ 17,400,317	\$17,698,377	\$18,571,395
Capital and debt services			
Amortization of capital assets			
Supported	\$ 5,387,627	\$5,643,948	\$5,790,297
Unsupported	\$ 1,047,200	\$855,132	\$972,928
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 90,000	\$90,000	\$85,248
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$99,170,879	\$100,563,788	\$102,140,015

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

Approved Budget 2025/2026										Actual Audited 2023/24
REVENUES	Instruction		Operations and Maintenance		Transportation	System Administration	External Services	TOTAL	TOTAL	
	ECS	Grade 1 to 12								
	(1) Alberta Education	\$ 3,045,629	\$ 66,126,681	\$ 8,791,991	\$ 5,256,167	\$ 3,268,480	\$ -	\$ 86,488,948	\$ 89,122,467	\$
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 5,717,627	\$ -	\$ -	\$ -	\$ 5,717,627	\$ 5,790,297	\$	
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	
(4) Other - Government of Alberta	\$ -	\$ 718,877	\$ -	\$ -	\$ -	\$ -	\$ 718,877	\$ 449,913	\$	
(5) Federal Government and First Nations	\$ -	\$ 315,000	\$ -	\$ -	\$ -	\$ -	\$ 315,000	\$ 905,938	\$	
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	
(10) Fees	\$ 400,000	\$ 1,642,700	\$ -	\$ 250,000	\$ -	\$ -	\$ 2,292,700	\$ 2,190,963	\$	
(11) Sales of services and products	\$ 252,000	\$ 412,000	\$ -	\$ -	\$ -	\$ -	\$ 664,000	\$ 963,735	\$	
(12) Investment income	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 492,692	\$	
(13) Gifts and donations	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 712,030	\$	
(14) Rental of facilities	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 127,372	\$	
(15) Fundraising	\$ -	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ 650,000	\$ 728,196	\$	
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	
(17) Other	\$ -	\$ 218,750	\$ 75,000	\$ 170,000	\$ -	\$ -	\$ 463,750	\$ 283,907	\$	
(18) TOTAL REVENUES	\$ 3,697,629	\$ 70,994,008	\$ 14,584,618	\$ 5,676,167	\$ 3,268,480	\$ -	\$ 98,220,902	\$ 101,767,510	\$	

EXPENSES															
(19)	Certificated salaries	\$	1,464,420	\$	41,784,258		\$	629,414	\$	-	\$	43,878,092	\$	45,796,814	
(20)	Certificated benefits	\$	235,185	\$	10,558,200		\$	112,584	\$	-	\$	10,905,969	\$	10,783,656	
(21)	Non-certificated salaries and wages	\$	1,070,917	\$	9,300,125	\$	852,088	\$	2,434,399	\$	1,442,927	\$	15,100,456	\$	15,106,790
(22)	Non-certificated benefits	\$	381,281	\$	3,416,214	\$	292,726	\$	903,185	\$	367,812	\$	5,361,218	\$	5,032,887
(23)	SUB - TOTAL	\$	3,151,803	\$	65,058,797	\$	1,144,814	\$	3,337,584	\$	2,552,737	\$	75,245,735	\$	76,720,147
(24)	Services, contracts and supplies	\$	524,000	\$	6,858,713	\$	7,691,550	\$	1,754,680	\$	571,374	\$	17,400,317	\$	18,571,395
(25)	Amortization of supported tangible capital as	\$	-	\$	-	\$	5,387,627	\$	-	\$	-	\$	5,387,627	\$	5,790,297
(26)	Amortization of unsupported tangible capital	\$	-	\$	45,211	\$	23,815	\$	817,076	\$	45,211	\$	931,313	\$	857,041
(27)	Amortization of supported ARO tangible cap	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(28)	Amortization of unsupported ARO tangible c	\$	-	\$	-	\$	115,887	\$	-	\$	-	\$	115,887	\$	115,887
(29)	Accretion expenses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(30)	Supported interest on capital debt	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(31)	Unsupported interest on capital debt	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(32)	Other interest and finance charges	\$	-	\$	90,000	\$	-	\$	-	\$	-	\$	90,000	\$	85,248
(33)	Losses on disposal of tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(34)	Other expense	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(35)	TOTAL EXPENSES	\$	3,675,803	\$	72,052,721	\$	14,363,693	\$	5,909,340	\$	3,169,322	\$	99,170,879	\$	102,140,015
(36)	OPERATING SURPLUS (DEFICIT)	\$	21,826	\$	(1,058,713)	\$	220,925	\$	(233,173)	\$	99,158	\$	(949,977)	\$	(372,505)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$250,000	\$0	\$3,414
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$75,000	\$50,000	\$85,885
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$144,700	\$149,260	\$170,761
Alternative program fees	\$6,000	\$0	\$7,150
Fees for optional courses	\$410,000	\$410,000	\$679,543
ECS enhanced program fees	\$400,000	\$450,000	\$225,210
Activity fees	\$0	\$0	\$0
Other fees to enhance education (Describe here)	\$450,000	\$375,000	\$465,563
NON-CURRICULAR FEES			
Extra-curricular fees	\$400,000	\$250,000	\$396,133
Non-curricular goods and services	\$5,000	\$2,000	\$3,960
Non-curricular travel	\$40,000	\$60,000	\$41,466
OTHER FEES (Describe here)	\$112,000	\$120,000	\$111,878
TOTAL FEES	\$2,292,700	\$1,866,260	\$2,190,963

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$70,000	\$120,000	\$120,702
Special events	\$95,000	\$100,000	\$96,668
Sales or rentals of other supplies/services	\$202,000	\$300,000	\$373,752
International and out of province student revenue	\$45,000	\$45,000	\$7,227
Adult education revenue	\$0	\$0	\$0
Preschool	\$252,000	\$228,000	\$186,188
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) 0	\$0	\$0	\$0
Other (describe) 0	\$0	\$0	\$0
Other (describe) 0	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	\$0
TOTAL	\$664,000	\$793,000	\$784,537

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1) ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED OPERATING RESERVES	(7) CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$6,891,740	\$1,311,802	\$213,371	\$2,615,718	\$0	\$2,615,718	\$2,750,849
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$0			\$0	\$0	\$0	\$0
Estimated board funded capital asset additions		\$2,535,317			\$0	\$0	(\$2,535,317)
Projected board funded ARO tangible capital asset additions		\$0			\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0			\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0			\$0	\$0	\$0
Estimated amortization of capital assets (expense)		(\$6,499,080)		\$6,499,080	\$6,499,080		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$5,643,948		(\$5,643,948)	(\$5,643,948)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$115,887)		\$115,887	\$115,887		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$34,000		(\$34,000)	(\$34,000)	\$0	\$0
Estimated reserve transfers (net)				(\$850,000)	(\$850,000)	\$87,019	\$850,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$6,891,740	\$2,910,100	\$213,371	\$2,702,737	\$0	\$2,702,737	\$1,065,532
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$949,977)			(\$949,977)	(\$949,977)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)		(\$6,318,940)		\$6,318,940	\$6,318,940		
Budgeted capital revenue recognized - Alberta Education		\$5,387,627		(\$5,387,627)	(\$5,387,627)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$115,887)		\$115,887	\$115,887		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0	\$0	\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$50,000		(\$50,000)	(\$50,000)		\$47,223
Projected reserve transfers (net)				(\$47,223)	(\$47,223)	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$5,941,763	\$1,912,900	\$213,371	\$2,702,737	\$0	\$2,702,737	\$1,112,755

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	31-Aug-2026	Year Ended 31-Aug-2027	31-Aug-2026	Year Ended 31-Aug-2027	31-Aug-2026	Year Ended 31-Aug-2027
Projected opening balance	\$0	\$0	\$2,702,737	\$2,702,737	\$1,085,532	\$1,112,765
Projected excess of revenues over expenses (surplus only)	\$0	\$0				
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0			\$0	\$0
Budgeted amortization of capital assets (expense)	\$6,434,827	\$6,400,000		\$0		
Budgeted capital revenue recognized, including ARO assets amortization	(\$5,387,627)	(\$5,400,000)		\$0		
Budgeted changes in Endowments	\$0	\$0		\$0		
Budgeted board funded ARO liabilities - recognition	\$0	\$0		\$0		
Budgeted board funded ARO liabilities - remediation	\$0	\$0		\$0		
Budgeted unsupported debt principal repayment	(\$50,000)	(\$50,000)		\$0		
Projected reserves transfers (net)	(\$47,223)	\$0	\$0	\$0	\$47,223	\$0
Projected assumption/branches of operations	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0	\$0	\$0	\$0
New school startup costs	\$0	\$0	\$0	\$0	\$0	\$0
Decentralized school reserves	\$0	\$0	\$0	\$0	\$0	\$0
Non-recurring certified remuneration	(\$400,000)	\$0	\$0	\$0	\$0	\$0
Non-recurring non-certified remuneration	(\$48,977)	\$0	\$0	\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0	\$0	\$0	\$0	\$0
Professional development, training & support	\$0	\$0	\$0	\$0	\$0	\$0
Transportation Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Operations & maintenance	\$0	\$0	\$0	\$0	\$0	\$0
English language learners	\$0	\$0	\$0	\$0	\$0	\$0
System Administration	\$0	\$0	\$0	\$0	\$0	\$0
OHAS / Wellness programs	\$0	\$0	\$0	\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0	\$0	\$0	\$0	\$0
Cost repayment	\$0	\$0	\$0	\$0	\$0	\$0
POM expenses	\$0	\$0	\$0	\$0	\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Technology	(\$500,000)	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0	\$0	\$0	\$0
Transfer to capital reserves	\$0	(\$850,000)	\$0	\$0	\$850,000	\$850,000
Transfer to operating reserves	\$0	(\$100,000)	\$0	\$100,000	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0	\$0	\$0	\$0
Estimated closing balance for operating contingency	\$0	\$0	\$2,702,737	\$2,802,737	\$1,112,765	\$1,272,765

Total surplus as a percentage of 2026 Expenses	0.0384739151	0.03734821	2.96%
ASO as a percentage of 2026 Expenses	2.73%	2.83%	2.93%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA**
for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approval) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

	Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025	\$ 2,702,737
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)	\$0
Estimated 2024/25 Operating Reserves	2.65%
	\$2,702,737
 Maximum 2024/25 Operating Reserve Limit	 6.00%
	\$ 6,128,401
Estimated 2024/25 Operating Reserves Over Maximum Limit	\$ (3,425,664)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

Not Applicable

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

Not Applicable

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide detailed rationale and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (3,425,664)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 2,702,737	\$ 2,702,737	\$ 2,702,737	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 2,702,737	\$ 2,702,737	\$ 2,702,737	
	2.65%	2.65%	2.65%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (850,000)	This transfer into capital reserves allows the Division to fund unsupport
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (850,000)	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ (47,223)	This transfer into capital reserves allows the Division to fund unsupport
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ (47,223)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024	
Grades 1 to 12				
<u>Eligible Funded Students:</u>				
Grades 1 to 9	5,298	5,275	5,442	Head count
Grades 10 to 12	1,845	2,083	2,130	Head count
Total	7,143	7,358	7,572	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-2.9%	-2.8%		There was a large graduating class leaving and a smaller class coming in.
<u>Other Students:</u>				
Total	20	48	33	Note 3
Total Net Enrolled Students	7,163	7,406	7,605	
Home Ed Students	-	-	2	Note 4
Total Enrolled Students, Grades 1-12	7,163	7,406	7,607	
Percentage Change	-3.3%	-2.6%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	264	260	249	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	1,049	1,035	934	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	500	531	497	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	100	58	74	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	600	589	571	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	300	295	286	
Percentage Change	1.9%	3.2%		
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	600	589	571	
Percentage Change	1.9%	3.2%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	86	75	62	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	57	56	97	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	405.4	405.4	407.0	407.0	423.4	423.4	Teacher certification required for performing functions at the school level.
Non-School Based	10.8	2.8	9.5	2.5	12.0	4.5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	416.2	408.2	416.5	409.5	435.4	427.9	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-0.1%		-4.3%		-4.4%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		97,850		-		
Student F.T.E. per certificated Staff	18.65		19.20		18.78		

Certificated Staffing Change due to:

Please Allocate Below	(0.3)						
Enrolment Change	(0.3)						
Other Factors							Please explain
Total Change	(0.3)	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	*	*					FTEs
Non-permanent contracts not being renewed	*	*					FTEs
Other (retirement, attrition, etc.)	(0.3)	-					
Total Negative Change in Certificated FTEs	(0.3)	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	349.0	341.0	360.0	352.0	359.0	352.0
Permanent - Part time	19.0	19.0	23.0	23.0	22.0	22.0
Probationary - Full time	10.0	10.0	17.0	17.0	25.0	25.0
Probationary - Part time	1.0	1.0	4.0	4.0	4.0	4.0
Temporary - Full time	24.0	24.0	32.0	32.0	33.0	33.0
Temporary - Part time	11.0	11.0	11.0	11.0	8.0	8.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	116.0	116.0	140.5	140.5	161.0	161.0	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	105.0	90.0	94.7	65.1	96.3	66.4	Personnel providing instruction support for schools under 'instruction' program areas other than EAs
Operations & Maintenance	10.0	7.0	9.0	6.0	9.0	6.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	18.0	18.0	15.8	15.8	17.4	17.4	Bus drivers employed, but not contracted
Transportation - Other Staff	9.0	-	9.0	-	8.0	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	20.0	-	23.1	-	24.6	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	278.0	231.0	291.1	227.4	316.3	250.8	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-4.5%		-8.0%		-12.1%		

Explanation of Changes to Non-Certificated Staff:

The variance is largely due to the significant decrease in Educational Assistants. This decrease is due to the loss of Jordan's Principle federal funding.

Additional Information

Are non-certificated staff subject to a collective agreement?

YES

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

CUPE settlement is for the 2024-2028 years. Bus Driver Association settlement is for 2024-2028 (80 Bus Drivers). Maintenance Associations settlement is for 2024-2028 (7 FTE). Not all employees are members of a d

School Jurisdiction Code: 1180

System Admin Expense Limit %	
1180 The Foothills School Division	3.20%